

Recession may cause increase in cowboy interims

The economic downturn may lead to an increase in the number of unaccredited and uninsured interim managers entering the workplace, according to the Institute of Interim Management (IIM).

The independent professional institute warns that unaccredited interims may not have the experience that is needed for assignments and that they may not be covered by Professional Indemnity insurance.

Hilary Husbands, Director at IIM, comments: “We would encourage recruiters and employing organisations to look for the right individual who represents the highest standards in the profession. Members of organisations such as the IIM have the relevant experience and qualifications for such roles, together with a fully signed up commitment to a professional Code of Conduct.”

IIM Chairman, Tom Brass adds: “With budgets being cut in both the private and the public sectors, interims represent a very high value-added resource and candidates should be chosen wisely. The best interims will make a big difference in a short timeframe and use their knowledge and experience to ensure the success of a project. Inexperienced and uninsured interim candidates could leave clients mopping up after mistakes and then spending more money on getting the support they need. They may also leave if a permanent post is offered to them from elsewhere.”